

Individual loss of training expenses insurance

Insurance Product Information Document

Company: Millstream Underwriting Limited

Product: Global Flying Services individual loss of training expenses insurance

Authorised and regulated in the UK by the FCA – register number 3896220

This document provides a summary of the key information relating to this individual loss of training expenses insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

This policy is designed to meet the needs of customers who wish to protect themselves against being declared unfit to complete their commercial pilots training course or from acting in the capacity that the licence would have permitted.



What is insured?

- ✓ An injury or illness which prevents you from completing the training course that would enable you to obtain a commercial pilot's licence or type rating. Up to the amount shown in your schedule.
- ✓ An injury or illness which prevents you from acting in the capacity for which the licence or certificate would be held, if you have completed the training course and:
 - a long-term fitness assessment has been issued by the licence issuing authority; or
 - our medical adviser considers you are unlikely to regain your licence for a further 36 months.
- Up to the amount shown in your schedule.
- ✓ We will also pay the necessary and reasonable food and accommodation expenses if you cannot complete the training course. Up to £5,000, within the sum insured.



What is not insured?

- ✗ Your death or intentional self-injury.
- ✗ Criminal acts by you.
- ✗ Participation in armed force services.
- ✗ Denial of training for any other reason.
- ✗ HIV, AIDS, AIDS Related Complex or any sexually transmitted disease.
- ✗ War or terrorism.
- ✗ Previous disability.
- ✗ Pregnancy or childbirth unless due to complications
- ✗ Bodily injury caused by intoxication, unless caused by prescribed drugs taken as instructed.
- ✗ Participation in extreme sports, as stated in the policy.
- ✗ Interest payments on any loan used to pay the training course.
- ✗ Psychological or psychiatric disorder(s).



Are there any restrictions on cover?

- ! If you regain your licence or certificate or resume training within 36 months of payment, we may require you to repay us a proportionate amount of the benefit paid.
- ! We will not pay you within 180 days of the date you were first suspended. We will not make any payment if you die within this period.
- ! We will not cover you for any amounts insured elsewhere, unless we agree to you holding such other insurance before a claim arises.
- ! Cover for certain items or types of loss or claim are limited. All relevant limits can be found in the policy wording or schedule.
- ! This policy will automatically terminate upon payment of any claim under this policy, if you obtain employment in the capacity for which you completed the training course, 24 months from the date you completed the training course or the expiry or cancellation date of the policy.



Where am I covered?

- ✓ At the address on the schedule and anywhere else in the world, as detailed in the policy wording and schedule.



What are my obligations?

- You must take care when answering questions and make sure that the information is accurate and complete.
- You must tell us as soon as possible if there is any change to the information you have given us.
- You must co-operate fully with us, including submitting to a medical examination if we request it.
- You must tell us as soon as possible and within 30 days from the date you were suspended from training.



When and how do I pay?

Please check your policy schedule for payment method.



When does the cover start and end?

Please check your policy schedule for your cover start and end dates.



How do I cancel the contract?

By giving us or your broker written notice. You will receive a full refund if you cancel within 14 days of insuring with us and you have not made a claim. If you cancel after the first 14 days and have not made a claim we will return a pro-rata proportion of your premium.